## SEPARATE STATEMENT OF FINANCIAL POSITION as at 31 December 2014

Non-current assets		Notes	31 December 2014 BGN'000	31 December 2013 BGN'000
Property, plant and equipment	ASSETS		20 000	
Property plant and equipment   13   3.25   2.99   1   1   1.50   4.237   1.00	Non-current assets			
Intragence assers	Property, plant and equipment	13	10000 0.000000	
Available-for-sale investments	Intangible assets			
Available-for-same investments   3	Investments in subsidiaries	14		
Summer receivations   15	Available-for-sale investments			
Current assets	Other receivables	9/21		
Current assets   16   31,997   28,360   Receivables from related parties   17   9,312   18,805   Receivables from related parties   18   1,034   3,259   Cher receivables and davances   18   1,034   3,259   Cher receivables and prepayments   19   7,020   2,094   Cash and eash equivalents   20   360   543   54,001   Cash and eash equivalents   20   360   543   Cash and eash equivalents   20   2,654   2,65	Deferred tax assets	15		
Inventories			108,522	115,000
Receivables from related parties   17	Current assets			20.260
Trade receivables and advances   18	Inventories			
Cash and cash advantage   19   7,020   2,094     Cash and cash equivalents   20   360   543	Receivables from related parties			
Cash and cash equivalents   20   360   543   49,723   53,061   49,723   53,061   49,723   53,061   49,723   53,061   49,723   53,061   49,723   53,061   49,723   53,061   49,723   53,061   49,723   53,061   49,723   53,061   49,723   53,061   49,723   53,061   49,723   53,061   49,723   53,061   49,723   53,061   49,723   53,061   49,723   53,061   5	Trade receivables and advances			
Total assets			-	
Total assets         158,245         168,927           EQUITY AND LIABILITIES           EQUITY           Share capital         2,654         2,654           Treasury shares         2,655         2,655         2,655         2,655         2,655         2,655         2,655         2,655         2,655         2,655         2,628         2,628	Cash and cash equivalents	20		
EQUITY AND LIABILITIES  EQUITY Share capital 2,654 2,654 Treasury shares 265 265 Reserves 72,738 97,084 Retained earnings 21 72,082 96,428  LIABILITIES  Non-current liabilities Long-term bank loans 22 17,759 17,047 Payables to suppliers 23 149 1,477 Long-term provisions 24 305 41 Retirement benefit obligations 25 1,307 1,672 Government grants 26 261 298  Current liabilities  Current liabilities  Current liabilities  Current liabilities  Short-term bank loans 27 14,953 14,781 Short-term portion of long-term bank loans 27 14,953 14,781 Short-term portion of long-term bank loans 27 14,953 14,781 Short-term portion of long-term bank loans 27 14,953 14,781 Short-term portion of long-term bank loans 27 14,953 14,781 Short-term portion of long-term bank loans 27 14,953 14,781 Short-term portion of long-term bank loans 29 16,046 5,266 Payables to related parties 28 24,722 24,085 Trade payables Trade payables to personnel and for social security 30 1,603 1,418 Tax payables Other current liabilities 31 1,999 315 Other current liabilities 32 1,164 1,915 Other current liabilities 51,964				
Share capital   2,654   2,654   2,654   2,654   2,654   2,654   2,654   2,655   2,65	Total assets		158,245	108,927
Share capital   2,654   2,654   2,655   1,3575   1,3575   1,3575   1,3575   1,3575   1,3575   1,3575   1,3575   1,3575   1,3575   1,3575   1,3575   1,3575   1,3575   1,3575   1,3575   1,475   1,475   1,4775	EQUITY AND LIABILITIES			
Share capital         (3,575)         (3,575)           Reserves         265         265           Retained earnings         21         72,738         97,084           Etailed earnings         21         72,082         96,428           LIABILITIES           Non-current liabilities           Long-term bank loans         22         17,759         17,047           Payables to suppliers         23         149         1,477           Long-term provisions         24         305         41           Retirement benefit obligations         25         1,307         1,672           Government grants         26         261         298           Government liabilities         27         14,953         14,781           Short-term bank loans         27         14,953         14,781           Short-term portion of long-term bank loans         22         7,595         4,184           Payables to related parties         28         24,722         24,085           Trade payables         29         16,046         5,266           Payables to personnel and for social security         30         1,603         1,418           Tax payables <td>EQUITY</td> <td></td> <td></td> <td>2.654</td>	EQUITY			2.654
Reserves   265	Share capital		na de la company	
Retained earnings   72,738   97,084	Treasury shares			
Non-current liabilities	Reserves			
Non-current liabilities   22   17,759   17,047	Retained earnings	21		
Non-current liabilities           Long-term bank loans         22         17,759         17,047           Payables to suppliers         23         149         1,477           Long-term provisions         24         305         41           Retirement benefit obligations         25         1,307         1,672           Government grants         26         261         298           Current liabilities           Short-term bank loans         27         14,953         14,781           Short-term portion of long-term bank loans         22         7,595         4,184           Payables to related parties         28         24,722         24,085           Trade payables         29         16,046         5,266           Payables to personnel and for social security         30         1,603         1,418           Tax payables         31         299         315           Other current liabilities         32         1,164         1,915		21	72,002	70,120
Current liabilities	LIABILITIES			
Payables to suppliers   23   149   1,477		22	17.750	17.047
Current liabilities   24   305   41				
Current liabilities   25   1,307   1,672   298     261   298     298				100 € 100 600 10
Current liabilities       26       261       298         Short-term bank loans       27       14,953       14,781         Short-term portion of long-term bank loans       22       7,595       4,184         Payables to related parties       28       24,722       24,085         Trade payables       29       16,046       5,266         Payables to personnel and for social security       30       1,603       1,418         Tax payables       31       299       315         Other current liabilities       32       1,164       1,915         Other current liabilities       66,382       51,964				
Current liabilities         19,781         20,535           Short-term bank loans         27         14,953         14,781           Short-term portion of long-term bank loans         22         7,595         4,184           Payables to related parties         28         24,722         24,085           Trade payables         29         16,046         5,266           Payables to personnel and for social security         30         1,603         1,418           Tax payables         31         299         315           Other current liabilities         32         1,164         1,915           66,382         51,964				
Short-term bank loans       27       14,953       14,781         Short-term portion of long-term bank loans       22       7,595       4,184         Payables to related parties       28       24,722       24,085         Trade payables       29       16,046       5,266         Payables to personnel and for social security       30       1,603       1,418         Tax payables       31       299       315         Other current liabilities       32       1,164       1,915         66,382       51,964	Government grants	20		
Short-term bank loans       27       14,953       14,781         Short-term portion of long-term bank loans       22       7,595       4,184         Payables to related parties       28       24,722       24,085         Trade payables       29       16,046       5,266         Payables to personnel and for social security       30       1,603       1,418         Tax payables       31       299       315         Other current liabilities       32       1,164       1,915         66,382       51,964	Current liabilities		***************************************	
Short-term portion of long-term bank loans       22       7,595       4,184         Payables to related parties       28       24,722       24,085         Trade payables       29       16,046       5,266         Payables to personnel and for social security       30       1,603       1,418         Tax payables       31       299       315         Other current liabilities       32       1,164       1,915         66,382       51,964		27	14,953	14,781
Payables to related parties       28       24,722       24,085         Trade payables       29       16,046       5,266         Payables to personnel and for social security       30       1,603       1,418         Tax payables       31       299       315         Other current liabilities       32       1,164       1,915         66,382       51,964		22		
Tayables to Plates       29       16,046       5,266         Payables to personnel and for social security       30       1,603       1,418         Tax payables       31       299       315         Other current liabilities       32       1,164       1,915         66,382       51,964		28		24,085
Payables to personnel and for social security       30       1,603       1,418         Tax payables       31       299       315         Other current liabilities       32       1,164       1,915         66,382       51,964		29	16,046	
Tax payables       31       299       315         Other current liabilities       32       1,164       1,915         66,382       51,964		30		
Other current liabilities 32 1,164 1,915 66,382 51,964		31	299	
66,382 51,964		32		
Total equity and liabilities 158,245 Was a supplied from 168,927				
	Total equity and liabilities		158,245	рузирано пои 168,927

The accompanying notes on pages 5 to 57 form an integral part of these financial statements.

The financial statements on pages 1 to 57 were approved for issue by the Board of Directors and signed on its behalf on 24 March 2015 by:

Chief Executive Director.

(Dimitar Dimitrov)

DIMITROVES

София